

Check Out Concord's Resource Page!

The following is a list of some of the resources that can be found on Concord Mortgage Group Ltd.'s [Resource](#) page.

Mortgage Calculator ← Click titles for links

Mortgages in Canada are often calculated differently (semi-annual compounding), so make sure you use an appropriate mortgage calculator. This is a spreadsheet, which is very easy to use, and will show you how much you are paying in interest/principal, with each payment.

Step 1: Fill

Mortgage Amount	Interest Rate	Amortization (Years)
\$ 100,000.00	4.95%	25

Step 2: SEE RESULTS

Payment Number	Payment Amount	Interest	Principal	Principal Outstanding
1	\$ 474.00	\$ 203.50	\$ 270.50	\$ 99,729.50
2	\$ 475.20	\$ 204.00	\$ 271.20	\$ 99,458.30
3	\$ 476.40	\$ 204.50	\$ 271.90	\$ 99,186.40
4	\$ 477.60	\$ 205.00	\$ 272.60	\$ 98,913.80
5	\$ 478.80	\$ 205.50	\$ 273.30	\$ 98,640.50

Credit Card Calculator

It is very common for many borrowers to consolidate their credit cards into a mortgage. Credit cards, if used improperly, can be onerous. Take a look at this simple calculator, to see how long it will take you to pay off your cards.

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MORTGAGE GROUP LTD.

"Mortgages and Loans Made Easier"

Disclaimer: Although great care has been taken in the creation of this document, Concord Mortgage Group Ltd. does not warrant the accuracy of the information contained herein. The calculator is provided for informational purposes only and should not be used as a substitute for professional advice.

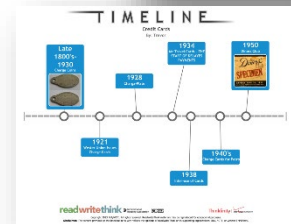
Assumptions: The calculator uses the "weighted average rate" method for the monthly payment. A \$10,000.00 loan with a 5.00% interest rate and a 60-month term.

Principal	Interest Rate	Payment Amount (P)
\$ 10,000.00	5.00%	\$ 200.00

Payment #	Payment Amount	Interest	Principal	Principal Remaining
1	\$ 200.00	\$ 41.67	\$ 158.33	\$ 9,841.67
2	\$ 200.00	\$ 41.67	\$ 158.33	\$ 9,683.34
3	\$ 200.00	\$ 41.67	\$ 158.33	\$ 9,525.01
4	\$ 200.00	\$ 41.67	\$ 158.33	\$ 9,366.68
5	\$ 200.00	\$ 41.67	\$ 158.33	\$ 9,208.35

Credit Card History Timeline

Where did credit cards come from? This timeline illustrates some pivotal moments in credit card history.



Average Mortgage Rate Calculator

Not sure if you should pay a penalty on your mortgage or get a higher-rate second mortgage? This handy calculator determines the average rate of two mortgages. Simply go to our website and click on the link (shown below)

www.concordmortgagegroup.ca says

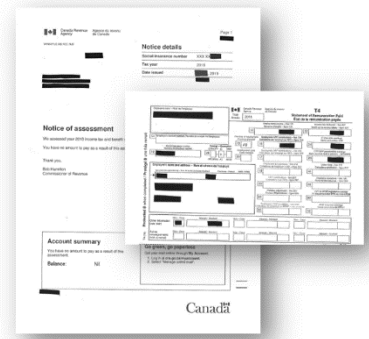
The average rate is 9%

OK

AVERAGE RATE CALCULATOR

Sample Documents

Ever been asked for an NOA, T1-General, or any other document you don't recognize? You might just find samples on our website. Check out our Sample Documents section so you know what you're looking for!



Free Guides

- [12 Tips on the Home Buying Process](#)
- [11 Suggestions on How to Improve Credit and Make a Stronger Application](#)
- [15 Things You Need to Know About Mortgage Default Insurance](#)

We wanted to keep this PDF to one-sheet, but our [Resource](#) page contains too much info! Check it out for many more helpful PDFs, including inspirational quotes!

"The secret of getting ahead is getting started. The secret of getting started is breaking your complex overwhelming tasks into small manageable tasks, and starting on the first one."

- Mark Twain